

PASCOAG UTILITY DISTRICT

ANNUAL MEETING MINUTES

Pascoag Utility District Business Office

253 Pascoag Main Street

Pascoag, RI

Monday, December 8, 2014 at 7:00 pm

To consider the following agenda items:

1. Introduction and Welcome (Chair) - BUC Annual Report

General Manager's Report

The year started out with extremely high power prices due to gas pipeline constraints. PUD immediately hedged the rest of the year from 93% up to 100%. PUD also secured a 2015-2017 deal for 100% hedging to mitigate ongoing pipeline constraints in the winter months. We were able to stabilize PUD pass-through rates for 2015, even though other utilities are raising their rates by up to 37%. We have successfully converted to state-of-the-art billing/accounting system called iVue. The flexible software will improve the total customer service experience. We're transitioning to monthly water billing. We're also moving to Automated Meter Reading (AMR) for the Electric department. We've saved significantly by purchasing used/refurbished AMR meters. This will automate what was previously a constant manpower drain of manually reading meters

each month. This was modeled after the successful implementation of AMR water meter system in 2012-2013.

PUD's Water Supply exploration is showing significant promise. We've identified two potential water sources and currently working on the permitting application process with state agencies.

In addition Pascoag was awarded \$62,500 state grant from Regional Greenhouse Gas Initiative funds which will be used for further roll-out of our LED Street-lighting program. PUD was awarded the grant based on a proven track record of successful Conservation efforts.

In the future we'll continue to evaluate and work through permitting for a new water source. Development of a new clean water supply will make use of Settlement Funds. We'll continue the roll-out of the electric Automated Meter Reading program. The District will be focusing on new technology to become more efficient, cost effective and customer-friendly. We'll be implementing more features of the new iVue billing and accounting system as staff becomes more efficient and effective using it.

2. Election of Officers

- One (1) Moderator for one-year term

 Raymond Trinque-held until next meeting due to lack of quorum.

- One (1) Clerk for a one-year term

 John W. Griffin-held until next meeting due to lack of quorum.

- **Three (3) members of the Board of Utility Commissioners (The two candidates with the highest votes will be awarded the two, three year terms.)**

 Russell Couture

 John DeMelim

 Douglas Lees

 Albert Palmisciano

 Ann B. Polacek

*** Ann B Polacek elected for a two-year term.**

****Albert Palmisciano and Douglas Lees elected to three-year terms.**

3. To consider and act upon the Board of Utility Commissioner's request to approve the Water Department budget for fiscal year 2015. This was held until next meeting due to lack of quorum.

4. To consider and act upon the Treasurer's request to close the books no later than December 31, 2014.

This was held until next meeting due to lack of quorum.

5. Adjournment

A motion was made to adjourn the meeting and was seconded. The

vote in favor was unanimous. The meeting adjourned at 7:53PM.

Michael Kogut, Secretary

Board of Utility Commissioners

Desarae Dolan, Recording Secretary